



TVBP Annual Gathering

2nd November 2011

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Tees Valley Unlimited

- Context
 - New Government June 2010
 - Abolition of Regional Development Agency
 - Localism and the approach to economic development
- Local Enterprise Partnerships (LEP)
 - Public/Private Partnership
 - Leadership Board
 - Budget
 - Staffing No's
- Remit
 - Drive forward economic growth

Driving Forward Economic Growth

■ Statement of Ambition

- Ambition 1 – Transition into High Value Low Carbon Economy
- Ambition 2 – Create a more Diverse and Inclusive Economy

■ Business Plan

- Objectives over 4 year period
- Priority Actions over next 12-18 months

Driving Forward Economic Growth cont

- Regional Growth Fund Bids
- Enterprise Zone Proposal
- Relationship/Engagement with Business

Regional Growth Fund Round 1

- 5 successful bids
- £27m of grant
- Attracting £220m of Private Sector Investment
- Creating/Safeguarding 2300 jobs

Regional Growth Fund Round 2

- 26 private sector bids supported
- £79m sought
- Attracting £1bn of private sector investment
- Creating/safeguarding nearly 4000 jobs
- Additional £76m sought for programmes
- Access to Finance/Business Support schemes
- Attracting £700m of private sector investment
- Creating/safeguarding 6000 jobs

Enterprise Zone

- Agreed by Government in August 2011
- Multi-site Enterprise Zone – 12 sites in total
- 8 Business Rate Relief sites
- 4 Enhanced Capital Allowance sites
- Sector-based
- Goes live in April 2012

Business Engagement

- Growth of Private Sector
- Business Engagement Programme
- Develop plans for key sectors
- Tackle barriers to growth
 - access to finance
 - business support
 - skilled workforce

Importance of the Environment and Nature in Tees Valley

- Attraction and retention of business relies upon quality of life
- Tees Valley assets include Coast, River Tees, Countryside
- Important that we enhance these assets for the benefit of all
- How can we do this?

Way Forward

- Work ever more closely in partnership
- Recognition that Tees Valley/Teesside has a unique cluster of world class heavy industrial processes
- Work together to achieve transition from high carbon to low (lower) carbon
- Have early discussion on the likely issues arising and provide clear practical solutions

The Future

- Confident that Tees Valley will retain and expand its industrial base
- Confident that Tees Valley will establish a successful 21st century economy
- Confident that in doing so Tees Valley can enhance its landscape and biodiversity
- Confident that Tees Valley will be recognised as an exemplar where the needs of industry and biodiversity are met

The logo features the words "Lees Valley" in a green, italicized sans-serif font. A blue swoosh underline starts under the 'L', passes under the 'V', and ends under the 'y'.

Lees Valley

unlimited